

CITY OF HANSKA, MINNESOTA
SUMMARY FINANCIAL REPORT

REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

The purpose of this report is to provide a summary of financial information concerning the City of Hanska to interested citizens. The complete financial statements may be examined at the City Hall, 118 Broadway Hanska, MN Questions about this report should be directed to Cinnamon Moldan, City Clerk, at 507 439 6246

	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>	Percent Increase (Decrease)
REVENUES:			
Taxes and Assessments	\$ 375,908	\$ 281,117	33.72 %
Licenses and Permits	3,455	920	275.54 %
Intergovernmental	174,736	165,860	5.35 %
Charges for Services	73,601	68,705	7.13 %
Fines	6	167	(96.41)%
Investment Earnings	9,461	7,280	29.96 %
Miscellaneous	121,886	25,838	371.73 %
Transfer In	<u>461,566</u>	<u>68,499</u>	<u>573.83 %</u>
Total Revenues	<u>\$ 1,220,619</u>	<u>\$ 618,386</u>	<u>97.39 %</u>
Per Capita	<u>2,941</u>	<u>1,490</u>	
EXPENDITURES:			
Current			
General Government	\$ 169,543	\$ 127,458	33.02 %
Public Safety	21,573	14,927	44.52 %
Public Works	92,398	74,512	24.00 %
Culture and Recreation	63,215	61,008	3.62 %
Sanitation	7,171	3,129	129.18 %
Economic Development	24,689	18,852	30.96 %
Miscellaneous	1,049	1,300	(19.31)%
Debt Service:			
Principal Payments	173,675	114,185	52.10 %
Interest Payments	54,679	65,735	(16.82)%
Other Charges	495	400	23.75 %
Capital Outlay	34,702	166,744	(79.19)%
Transfer Out	<u>252,487</u>	<u>80,096</u>	<u>215.23 %</u>
Total Expenditures	<u>\$ 895,676</u>	<u>\$ 728,346</u>	<u>22.97 %</u>
Per Capita	<u>2,158</u>	<u>1,755</u>	
Total Governmental Long-term Indebtedness	<u>\$ 1,908,516</u>	<u>\$ 2,082,191</u>	<u>(8.34)%</u>
Per Capita	<u>4,599</u>	<u>5,017</u>	
General Fund Unassigned Fund Balance - December 31	<u>\$ 337,104</u>	<u>\$ 281,469</u>	<u>19.77 %</u>
Per Capita	<u>812</u>	<u>678</u>	